

BUSINESS AND SKILLS RISK REGISTER			LAST REVIEWED: 22/11/2023				Scores (1-5)				Risk Score after Mitigation (Scores 1-5)							
ID	Category	Date entered on register	Risk Description	Risk Impact	L	I	Priority	Trend	Mitigation & Controls in place and active - Include Timeframes	Mitigations & Controls proposed and planned	L	I	Score	Trend	Owner	Action Owner	Status	Date of Last Update
BS-R021	Delivery	44571	DFE Bootcamps High profile DFE Skills Bootcamp funding commitments not successfully delivered due to timescales and lack of demand.	Reputational; budget and planning.	4	4	16	↔	1. Launch a number of funding rounds throughout year of delivery to commit funding. Work with employers and providers to proactively target opportunities. 2. Programme being led by most experienced member of P&S team with HoS support/oversight and full sight of Strategic Director of Economy and Skills.	Further alignment with other Skills programmes to achieve economies of scale in delivery and streamline reporting.	3	3	9	↔	Strategic Director of Economy and Skills	Director of People and Skills	Open	22/11/2023
BS-R018	Delivery	44427	Partnership working There is a risk that effective external engagement is not in place for us to work closely with a range of partners to ensure coherent and joined up strategic regional delivery.	Our delivery is not directly tuned into the needs of industry to meet a clear evidence based need. There is duplication in the programmes delivered by different partners which lessens their impact.	3	3	9	↑	1. Work with LEP Board and sub-groups to engage businesses in shaping our work - ongoing quarterly engagement meetings, include: - Quarterly meetings with the 4 West of England universities - Quarterly meetings of the Business Insights Panel - Quarterly meetings of the Cultural Compact - Quarterly meetings of the Employment and Skills Advisory Panel	1. Lobby government officials to ensure our integrated West of England Combined Authority /LEP model is recognised. 2. Ensure co-design of new projects using range of partnership groups to shape objectives. 3. Continue to deliver with impact and communicate this to key stakeholders and business community.	2	2	4	↑	Strategic Director of Economy and Skills	Strategic Director of Economy and Skills	Open	22/11/2023
BS-R016	Delivery	44390	West of England Growth Hub Risk that government centralises business support and reduces Growth Hub core funding.	Combined Authority is unable to fulfil core objectives to support business growth and development by simplifying and increasing access to support.	3	4	12	↓	Developed Business Case to secure future funding from Investment Fund, as 'Hub and Spoke' model with UAs - £8.5m West of England Business Support Programme. Utilised UK Shared Prosperity Funding to help underpin future delivery.	Continue to lobby government and make the case for Growth Hubs aligned with MCAs. Start planning for post-2026 arrangements (when current funding ends).	3	2	6	↓	Strategic Director of Economy and Skills	Head of Enterprise Inward Investment and Trade	Open	22/11/2023
	Delivery	31/10/2023	Full commitment of the UK Shared Prosperity Fund (UKSPF) Risk that any underspend is returned to government.	Reputational damage associated with not delivering on a key national programme; positive impact of proposed interventions not realised.	3	5	15	↔	Senior programme lead in place to manage programme and ensure effective management of risk. Regular engagement with West of England Combined Authority /UA groups - Directors, Economic Development Managers and Skills Officer Group to hold to account and encourage timely spend.	Create pipeline of 'back up' interventions should any projects fail.	2	3	6	↔	Strategic Director of Economy and Skills	Programme Manager	Open	22/11/2023
NEW	Delivery	31/10/2023	Adult Education Budget (AEB) - National Skills Fund (NSF) The transition to NSF creates uncertainty around continued delivery currently funded under AEB. There is significant potential for procedure/system and structure disruption (£18m) and our policy direction in terms of changes to approach needs to be understood. This is urgent as NSF starts from next academic year.	Interruption to funding for existing AEB providers; system failure; reputational risk; inability to meet some of our E&SP priorities.	3	5	15		1. Ensure new Commissioning Lead takes lead on developing policy direction. 2. Get returning AEB Manager to consider data/system implications. 3. Escalate decisions/policy steer to Corporate Leadership Team.	Continue to liaise with DFE officials to receive early sight of proposed changes.	2	4	8		Strategic Director of Economy and Skills	Head of People and Skills	Open	22/11/2023
NEW	Delivery	31/10/2023	Funding shortfall for delivering key services Funding for several of the Directorates key services is coming to an end (including inward investment (Invest Bristol & Bath) Careers Hub and Future Bright). These services are crucial to delivering on Mayoral Priorities and our Business Plan.	Combined Authority unable to fulfil core objectives as set out in its business plan creating significant reputational risk.	5	5	25		Where possible existing available funding has been directed to underpin core services. In addition, the Strategic Director of Economy and Skills is reviewing team structures and making the case for increased capacity via the CA's budget setting process to help leverage additional funding from regional and national sources to sustain key services into the future (Dec 2023)	Business Cases to be prepared for Investment Fund and external funding sources including Skills and Inward Investment.	4	4	16		Strategic Director of Economy and Skills	Strategic Director of Economy and Skills	Open	22/11/2023

KEY:

	High (15 -25)
	Medium (8-14)
	Low (1-7)